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World Peace Model and related Papers

Baba, Baba

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Costly Oil, Slower Growth : Solutions of Oil and Environment in my suggestion to develop Bio-diesel Project and World Peace Model. (Please add in the file Bio-Diesel project)

The bad news is that the price of crude oil has crossed \$ 50 a barrel. Oil prices can swing crazily down as well as up. Small changes in supply and demand can mean huge swings in price. For the first time in half a century, global production is close to capacity, but only for heavy oil, which is not in great demand. Venezuela another major producer, suffers from civil strike. And many other oil producers suffer out right civil war (Nigeria, Angola, Sudan, Iraq).

Philip Verleger of the International Institute of Economics, a top Washington thinker predicts that any "Shortage conditions" could send oil to \$ 60 per barrel by mid 2005, and upto \$ 80 per barrel by mid 2006. That will suffice to slow India's GDP growth sharply Indeed, it could create a global recession.

Verleger has made projections based on economic simulations published by the International Energy Agency (See Table). At an average price of \$ 35 per barrel, GDP growth in India will slow by 1.0% in 2005 and by 0.8% in 2006. At \$ 45 per barrel , India's growth will slow by 2.2% in 2005 and a huge 3.2% in 2006.

The rich OECD countries will also slow down. It remains to be seen whether this pushes them into outright recession. The worst hit will be the Heavily Indebted poor countries (HIPCs), Mostly in Africa.

Rural areas are moving from wood and woodung to liquid fuels, and urban areas are motorizing rapidly. In consequence, an increase of 1% in GDP in these countries can lift oil consumption by upto 1% against just 0.2% for the USA.

Between 1990 and 2003, consumption in India and China grew at an average rate of 7% against just 0.8% for the rest of the world. In 1990, these two countries consumed 3.6 million barrels per day , less than 5% of global consumption. Chinese

annual consumption is projected to rise by 2.5 million barrels per day.

Impact of higher oil price on GDP growth (%)

	2005/\$ 35	2005/\$ 45	2006/\$ 35	2006/\$45
India	- 1.0	-2.2	-0.8	-3.2
China	- 0.8	- 1.8	- 0.6	- 2.6
OECD	- 0.4	- 0.9	- 0.3	- 1.3
HIPCS	- 1.6	- 3.6	- 1.3	- 5.1

Optimists say that oil is now a very small share of household consumption in the rich west. So, they argue, a global recession (caused by falling consumer demand) is unlikely till the price of oil hits \$ 75 per barrel. I suspect that even \$ 50 per barrel, if sustained, will cause a recession then I suspect it will indeed hit \$ 75 per barrel.

This, because we will almost certainly heed a recession in the USA to bring down global consumption. There is no chance of China and India reducing their consumption. They are likely to consume more (though at a slower pace) even in a global recession.

The finance minister of India P. Chidambaram said that due to increase in crude oil 5 dollars per barrel, the inflation increases 1.4% , and G.D.P. of the Nation decreases 1/2%, I think the same principal will apply for all the nations. Dr. Tiwari President Chhattisgarh State Planning Commission of India said, If petrol - diesel import prices will be increased day by day. The Government of India has to mortgage Gold to get Loan from world bank Likewise 1990 year.

I, after consultation of central government authorities of India say that after 40 years the source of National oil will be finished from the whole world means according to principal of demand and supply Demands of oil will be increased day by day due to increase in population and vehicles and wars, and supply will be Lower, so that the price hike in natural oil will be a common “phenomenon”, which we are watching day by day, and the situation will be tense, specially where in oil field of middleeast, There are Terrorist Groups like Al-Kayda also. It will increase wars.

I have provided the solution in the increase of Bio-diesel project, It needs capital

investment, The Central Government of India is not taking any initiatives to start-up, some individual parties are interested to start this project, but the problem of capital is with them. I have contacted the following U.S.A. parties for joint-venture but there is no response from them, I think at present in U.S.A. has also not started the same project, as it is essential to take steps :-

(1) B.D. Industries (2) Bio-diesel International (3) Bio source Fuels (4) Bio-diesel organization of U.S.A. said that They are not having and specialities, which I can provide to them (Mr. Bev. Thessan said). If, only 30% investment of las Vegas in Gambling will be diverted into this project, which is 100% safe gamble , it will be very worthily for the whole world.

Even, this project can provide natural resources , herbal medicines, herbal towns, means environment, but unfortunately, I am not getting any cooperation from anyside.

Even, my thoughts are now a days not recognized as Kenya's Wanguri Mathai (Environmentalist) won Noble Peace Prize - 2004 for growing 2 20 millions tress, She has her own organizations with capital "Green tape Revolution". She said in this world many wars are for Natural Resources, so that for peace, such revolution may create peace. The same principal applies for my Bio-diesel Revolution, If I will be also recognize by Lord John Templton Foundation, It will be very easy to join hands with cooperation by many people for start-up for the peace and welfare of the world.

Just the same , The Noble Prize winner Economist for 2004 said their awarded work established the foundations for an extensive research program on the credibility and political feasibility of economic policy, it said. Their research revealed how "economics become trapped in high inflation even though price stability is the stated objective of monetary policy." When households expect higher taxation, they tend to save less, while companies tend to set higher prices and spend more on wages when facing higher inflation.

"The Laureates showed how such effects of expectations about future economic policy can give rise to a time consistency problem. If economic policy makers lack the ability to commit in advance to a specific decision rule, they will often not

implement the most desirable policy later on", the jury said.

The Nobel economics prize is the only one not originally included in the Last will and testament from the creator of the awards, Swedish inventor Alfred Nobel.

In my New Economic model for a Nation "World Peace Model", please verify all the solutions are provided for how to control plan estimate, Less taxation, stable price system, stable and Reliable economics how, It is useful in the G.D.P. increase (file). This model is selected by Hawaii International in International Conference, and "Idea" (organization of U.S.A.) is circulating it to whole world, and many economists are downloading and opening the file with top rank. (The letters are attached with file). World Peace Model is a applied solution of the problem. Even it is a step towards spirituality by peace of mind through stable economics (original thoughts). London(18-10-2004(Bhas News)- The price of oils reached upto 55 \$ per barrel. The President of US Federal Research Allan Green span said By this increase in prices , the total GDP of USA decrease 3/4 .

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